FORM 4	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

(Drint or Type Dec

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)		-								
1. Name and Address of Reporting P Macomber Sasha G.	2. Issuer Name and Ticker or Trading Symbol REDWOOD TRUST INC [RWT]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner			
1 BELVEDERE PLACE, SU	(Middle) TE 300	3. Date of Earliest Transaction (Month/Day/Year) 11/05/2021				X_Officer (give title below)Other (specify below) Chief Human Resource Officer				
(Street) MILL VALLEY, CA 94941	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)		•	Code (Instr. 8)	ction	A 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form:	Beneficial
		(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	11/05/2021		Р		933	А	\$ 13.825	1,072	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information

SEC 1474 (9-02)

contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II -	- Deriva	tive	Securities	Acquired	, Disposed of	or Bene	ficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)										
		11. Nature									
ative Derivative	Ownership	of Indirect									
ty Securities	Form of	Beneficial									
5) Beneficially	Derivative	Ownership									
Owned	Security:	(Instr. 4)									
Following	Direct (D)										
Reported	or Indirect										
Transaction(s)	(I)										
(Instr. 4)	(Instr. 4)										
7a	ative Derivative rity Securities E.5) Beneficially Owned Following Reported Transaction(s)	variueDerivativeOwnershipritySecuritiesForm ofSecuritiesDerivativeOwnedSecurity:FollowingDirect (D)Reportedor IndirectTransaction(s)(I)									

Reporting Owners

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Macomber Sasha G. 1 BELVEDERE PLACE SUITE 300 MILL VALLEY, CA 94941			Chief Human Resource Officer			

Signatures

Attorney-In-Fact: /s/ Andrew P. Stone	11/05/2021
***Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.