

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)						
1. Name and Address of Reporting Person [*] – Carillo Brooke	2. Date of Event Requiring Statement (Month/Day/Year) 05/31/2021	3. Issuer Name and Ticker or Trading Symbol REDWOOD TRUST INC [RWT]				
(Last) (First) (Middle) 1 BELVEDERE PLACE, SUITE 300	03/31/2021	4. Relationship of Reporting Person(s) to Issuer		n(s) to	5. If Amendment, Date Original Filed(Month/Day/Year)	
(Street) MILL VALLEY, CA 94941		Director X_Officer (give tit below)	c all applicable) itleOther (specify below) Financial Officer		6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City) (State) (Zip)	Table	Table I - Non-Derivative Securities Beneficially Owned				
1.Title of Security (Instr. 4)	2. Amount of So Beneficially Ow (Instr. 4)	ned	1	4. Natur (Instr. 5	e of Indirect Beneficial Ownership)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	and Expiration Date (Month/Day/Year)				4. Conversion	5. Ownership	6. Nature of Indirect Beneficial
(Instr. 4)					or Exercise	Form of	Ownership
			Security		Price of	Derivative	(Instr. 5)
			(Instr. 4)		Derivative	Security: Direct	
	Date	Expiration		A manual an Namalan a C	Security	(D) or Indirect	
	Exercisable	Date	Title	Amount or Number of Shares		(I)	
	Enterensuore	Duit		Shares		(Instr. 5)	

Reporting Owners

	Reporting Owner Name / Address	Relationships				
		Director	10% Owner	Officer	Other	
	Carillo Brooke 1 BELVEDERE PLACE SUITE 300 MILL VALLEY, CA 94941			Chief Financial Officer		

Signatures

Attorney-In-Fact: /s/ Andrew P. Stone	06/01/2021	
**Signature of Reporting Person	Date	

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

POWER OF ATTORNEY

KNOW ALL BY THESE PRESENTS, that the undersigned hereby constitutes and appoints Dashiell I. Robinson, Collin L. Cochrane, and Andrew P. Stone and each of them, the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an executive officer and/or director of Redwood Trust, Inc., Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4 or 5, complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-infact's discretion.

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is Redwood Trust, Inc. assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by Redwood Trust, Inc., unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorney-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 31st day of May, 2021.

/s/ Brooke E. Carillo Brooke E. Carillo